

Most Important Terms of Product

The Most Important Terms of Product (“MITP”) set out summary of the key terms in respect of the loan product made available by Vivriti Capital Limited (“**Financing Partner**”) to the customer. Through this portal, owned and operated by Garagepreneurs Internet Private Limited (“LSP”), the customer can request for availing loan(s) from Financing Partner. The loan may be sanctioned at the sole discretion of the Financing Partner, basis risk assessment conducted by the Financing Partner, such sanctioned Loan amount will be disbursed into the bank account of the customers.

I. LOAN FACILITY PROVIDED BY FINANCING PARTNER:

The specific terms for each of the loans disbursed by the Financing Partner will be set out in the Key Fact Statement, Sanction Letter and the Loan Agreement.

II. FEES AND CHARGES

a. Annual Percentage Rate (APR):

APR means the effective annualized interest rate in relation to the Loan availed by the Customer, specific details in respect of the APR are provided for in Key Fact Statement, Sanction Letter and Loan Agreement, for each loan availed by the customer.

b. Flat Fee

Flat fee will be charged by Financing Partner, as processing fee for Loan availed by the customer. *A flat fee on the Loan amount will be charged to the Customer as detailed in the Key Fact Statement.*

c. Penalty Charges

In case of any delay by the customer in making payment of any outstanding dues, the Financing Partner will levy Penalty Charges.

The Penalty Charges will be levied depending on the total principal outstanding under all the loan(s) availed by the Customer which are overdue. The penalty charges will be calculated in the manner as set out in the Key Fact Statement.

d. Prepayment Charges:

At the request of the customer, the Financing Partner may accept the request for full or partial Pre-Payment of the Outstanding Dues of the customer, subject to payment of applicable charges (if any): No Fee is charged to the customers for pre-payment (partial or full).

GRIEVANCE REDRESSAL PROCESS

In case of any grievance, the customers can reach out to the grievance redressal officer of the Financing Partner. The details of grievance redressal officer appointed by the Financing Partner is set out below:

Vivriti Capital Limited

Name: Ajit K Menon

Designation: Head and Vice President – Operations

Contact No: 044 40074800/01

GRO Email: grievanceredressal@vivriticapital.com;

The details of grievance redressal officer of the LSP is set out below:

Quadrillion Finance Private Limited

Name: Mr. Jayesh M

Designation: Grievance Redressal Officer

Contact no: [+91 8069390473](tel:+918069390473)

GRO Email: help@quadrillion.finance

Garagepreneurs Internet Pvt Limited

Name : Mr. Vikram Krishnan

Designation: Grievance Redressal Officer

Email: customergrievance@sliceit.com

Contact no: 093-806-16749.

III. AMENDMENTS

The MITP is subject to change at the discretion Financing Partner, from time to time. Such change will be communicated to the customer on the customer's registered Email ID or through this portal. The customer agrees that these changes will be binding on customer in case customer chooses to continue undertaking transactions through this portal after the date of intimation of such changes to the customer or if the customer agrees to such changes through this portal.

IV. ENTIRE UNDERSTANDING

The MITP sets out the summary of the key terms governing the Loan product, and should be read with the following documents:

- a. Relevant Sanction Letter issued by the Financing Partner to Customer in terms of the circular (No. DOR (NBFC) (PD) CC. No.112/03.10.001/2019-20 dated June 24, 2020 issued by the Reserve Bank of India);
- b. Relevant Loan Agreement.
- c. Privacy Policy: <https://www.vivriticapital.com/policies.html>

All capitalised terms not defined herein will have the meaning as set out in the relevant Loan Agreement.