

## Most Important Terms and Conditions

The Most Important Terms and Conditions (“MITC”) sets out the summary of the key terms in respect of the loan product made available by Quadrillion Finance Private Limited (“QFPL”) either through itself or in collaboration with a third-party lender (*including but not limited to co-lenders, details of the said co-lending partners is provided below*) (hereinafter referred to as “**Financial Partners**”) to the customer. Through this portal, the customer can request for availing loan product(s) from QFPL and/or the Financial Partners (collectively referred to as “**Lenders**”). The loan product(s) may be sanctioned at the sole discretion of Lenders individually, basis the risk assessment conducted by the Lenders, and the sanctioned loan amount will be disbursed directly into the bank account of the customers.

### **I. LOAN FACILITY PROVIDED BY LENDERS:**

The specific terms for each of the loan products disbursed by the Lenders will be set out in the key fact statement, sanction letter and the loan agreement.

Details of the Co-lending Partners of QFPL:

- Hinduja Leyland Finance Limited

### **II. FEES AND CHARGES**

#### **a. Annual Percentage Rate (APR):**

APR means the effective annualized interest rate charged in relation to the loan availed by the customer. The specific details in respect of the APR are provided in the key fact statement, sanction letter and loan agreement, for each loan availed by the customer.

#### **b. Flat Fee**

A flat fee may be charged by Lenders, as processing fee for the loan product. The same shall be communicated to the customer in the KFS (key fact statement).

#### **c. Penal Charges**

**In case of any delays by the customer in making payment of any outstanding dues, Lender will levy penal charges.**

**The penal charges levied by Lenders commensurate to the total principal outstanding under all the loan(s) availed by the customer from the Lenders which are overdue. The penal charges will be calculated in the manner as set out here: <https://www.sliceit.com/penalty-charges>**

**d. Prepayment Charges:**

At the request of the customer, the Lenders may accept the request for full or partial pre-payment of the outstanding dues of the customer, subject to payment of applicable charges (if any). It is clarified that no fee is charged to the customers for such pre-payment (partial or full).

**III. RATE OF INTEREST**

The interest on the loan will be payable as per the interest rate communicated under the KFS, sanction letter and the loan agreement. QFPL and its Financial Partners, subject to applicable directives of the Reserve Bank of India are entitled to revise the rate of interest and the customer hereby agrees to be bound by such revised or modified rate of interest upon intimation made by QFPL or the Financial Partners of any such revision or modification.

**IV. REPAYMENTS**

All payments due under a loan will be either debited from the registered bank account of the customer or paid by the customer in such other manner as may be acceptable to QFPL or the Financial Partner.

**V. AMENDMENTS**

The MITC for each loan is subject to change at the discretion of QFPL and the Financial Partner, from time to time. Such changes will be communicated to the customer on the customer's registered Email ID or through any other modes of communication. The customer agrees that these changes will be binding on customer in case the customer chooses to continue undertaking transactions through this portal after the date of intimation of such changes to the customer or if the customer agrees to such changes through this portal.

**VI. ENTIRE UNDERSTANDING**

The MITC sets out only the summary of the key terms governing the loan product, and should be read along with the following documents:

- a. Relevant Sanction Letter issued by the Lenders to the customer in terms of the circular (No. DOR (NBFC) (PD) CC. No.112/03.10.001/2019-20 dated June 24, 2020 issued by the Reserve Bank of India).
- b. Relevant Loan Agreement.
- c. Key Facts Statement (KFS).
- d. Terms and Conditions (please refer to <https://www.sliceit.com/qfpl-terms> );
- e. Privacy Policy (please refer to <https://www.sliceit.com/qfpl-privacy>)

**VII. GRIEVANCE REDRESSAL PROCESS**

In case of any grievance, the customers can reach out to the grievance redressal officer of Lender. The details of grievance redressal officer and Nodal Officers appointed by the Lenders are set out below:

**Quadrillion Finance Private Limited**

a) Grievance Redressal Officer

Mr. Jayesh M

[www.quadrillion.finance](http://www.quadrillion.finance)

[help@quadrillion.finance](mailto:help@quadrillion.finance)

079-410-57429

Grievance redressal: <https://www.quadrillion.finance/grievance>

**Hinduja Leyland Finance Limited**

a) Grievance Redressal Officer

*All capitalised terms not defined herein will have the meaning as set out in the relevant Loan Agreement.*